



Tamil Society Waikato Inc.

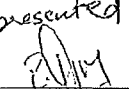
P.O Box 4189, Hamilton.


Income and Expenditure Statement

For the Year ended 30 September 2013

| Last Year | | This Year |
|-----------|--|------------|
| | INCOME | |
| 550.00 | Membership Subscription | 810.50 |
| 1,063.00 | Function Collections | 275.00 |
| 1,613.00 | | 1,085.50 |
| | Grants Received | |
| 500.00 | Ministry for Culture | |
| 1,000.00 | Trust Waikato | 1,000.00 |
| 1,000.00 | Wel Energy Trust | |
| - | Farewell Contributions | 105.00 |
| 950.00 | COGS - Lotteries Grant | |
| | Donations/Advertisements Revenue | 1,145.00 |
| 1,600.00 | Hamilton City Council | 1,500.00 |
| 5,050.00 | Total Grants Received | 3,750.00 |
| | Other Income | |
| 49.29 | Interest Received on Savings Account | 38.58 |
| 457.26 | Badminton - (Treated as Self Balancing) | |
| 506.55 | | 38.58 |
| 7,169.55 | TOTAL INCOME | 4,874.08 |
| | EXPENDITURE | |
| | Functions | |
| 13.50 | Saraswathy Pooja | - |
| 198.41 | Christmas | 196.95 |
| 64.91 | Ponggal | 68.66 |
| 46.49 | Waitangi Day | - |
| 829.52 | Muthamil Vizha/Kalai Vizha | 1,554.17 |
| 50.31 | Carnatic Musical Evening | 148.12 |
| 37.31 | Deepavali | - |
| 37.29 | Childrens Day | 136.25 |
| 905.09 | Musical Nite | 306.05 |
| 2,182.83 | Total of Function Expenses | 2,410.20 |
| | Other Expenditure | |
| 1,320.00 | Phoenix House Rent | 1,560.00 |
| 155.00 | Post Box Rental | 155.00 |
| 507.26 | Badminton | |
| | Sundry Expenses | 34.67 |
| 506.68 | Sound System | 1,927.67 |
| | Farewell Expenses - Mahesparan | 180.74 |
| 2,441.74 | Community Radio | |
| 51.11 | Charities Commission | |
| 4,981.79 | Total of Other Expenditure | 3,858.08 |
| | Bonus Saver Account | |
| | Transfer to Bonus Saver Account | |
| 7,164.62 | TOTAL PAYMENTS | 6,268.28 |
| 4.93 | Net Surplus / (Deficit) | (1,394.20) |
| | Represented by Balance in Bank: | |
| | Opening Balances As At 1.10.2012 | |
| 337.58 | Cheque A/c | 53.22 |
| 0.00 | Badminton A/c | 655.78 |
| 5,381.08 | Bonus Saver A/c | 5,670.37 |
| 5,718.66 | | 6,379.37 |
| | Net Transfer between Cehqe & Savings - See Reconciliation | |
| | Savings Interest - See above in Income Account | |
| 655.78 | Net deficit in Badminton Account - see Reconciliation | (154.35) |
| 4.93 | Net Surplus / (deficit) in Income & Expenditure Account | (1,394.20) |
| 6,379.37 | | 4,830.82 |
| | Closing Balance: | |
| 53.22 | Cheque A/c | 380.44 |
| 655.78 | Badminton A/c | 501.43 |
| 5,670.37 | Bonus Saver A/c | 3,948.95 |
| 6,379.37 | Closing Balance As At 30 September 2013 | 4,830.82 |

To be read in conjunction with the notes attached in the next page

As presented

 President


 Treasurer
 (ACT)

Waikato Tamil Society Incorporated
Bank Reconciliations As At 30.09.2013

Cheque Account

| | |
|--|----------------------|
| Opening Balance - 1.10.2012 | 53.22 |
| Receipts | 6,835.50 |
| Payments | (6,508.28) |
| Closing Balance as per Cash Book | <u>380.44</u> |
| Plus Outstanding Cheque 100660 (Presented to the bank on 2.10.2013) | 180.87 |
| Plus Outstanding Cheque 100661 | 12.49 |
| Balance in Bank as at 30.09.2013 | <u>573.80</u> |

Bonus Saver Account

| | |
|---|------------------------|
| Opening Balance - 1.10.2012 | 5,670.37 |
| Deposits | 240.00 |
| Transfers to Cheque account | (2000.00) |
| Net Interest Received | 38.58 |
| Balance in Bank as at 30.09.2013 | <u>3,948.95</u> |

Badminton Account

| | |
|---|----------------------|
| Opening Balance - 1.10.2012 | 655.78 |
| Receipts | 4,988.13 |
| Payments | (5142.48) |
| Balance in Bank as at 30.09.2013 | <u>501.43</u> |

Tamil Society Waikato Inc

Audit Report for the year ended 30 September 2013

This audit report is presented to the members of Tamil Society Waikato Incorporated (TSW).

I have audited the Income and Expenditure Statement for the year ended 30 September 2013. The Income and Expenditure report provide information about the financial performance of TSW

Executive Committee Responsibilities

The Executive Committee is responsible for the preparation of Income and Expenditure Statement which fairly reflects the financial performance for the year ended 30 September 2013

Auditor's Responsibilities

It is my responsibility to express an independent opinion on the Income and Expenditure Statement presented by the Committee.

Basis of Opinion

An audit includes examining on test basis evidence relevant to the amounts and disclosures in the Income and Expenditure Statement

I conducted my audit in accordance with the generally accepted auditing standards in New Zealand. I obtained sufficient evidence to give reasonable assurance that the Income and Expenditure Statement is free from material misstatements, whether caused by fraud or error. In forming my opinion, I also evaluated the overall adequacy of the presentation of information in the statement.

Qualified opinion

In common with other organisations of similar nature control over some receipts and payments prior to being recorded is limited and there are no practical audit procedures to determine the effect of this limited control.

In my opinion, except for the reservation expressed above and any adjustments that might have been found necessary as a result of the same, the Income and Expenditure Statement fairly reflect the financial performance for the year ended 30 September 2013.

My audit was completed on 18 October 2013 and my opinion is expressed as at that date.



Nagan Suppiah B Sc, F C A

(Appointed as auditor by TSW resolution in the 2012 Annual General Meeting)